

**L&T Mutual Fund**

6<sup>th</sup> Floor, Brindavan, Plot No. 177  
C. S. T. Road, Kalina  
Santacruz (East), Mumbai 400 098

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**L&T Financial Services**  
Mutual Fund

**L&T MUTUAL FUND**

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**Addendum (No. 43 of F.Y. 2022 – 2023)****Changes in the features of L&T Liquid Fund**

Unitholders are hereby informed that in terms of notice dated October 15, 2022 with effect from the end of day on November 25, 2022, L&T Liquid Fund will be merged with HSBC Cash Fund. Accordingly, the revised provisions of the surviving scheme will be as under:

**Key Features: Liquid Fund**

| <b>Name of the scheme / Description</b> | <b>L&amp;T Liquid Fund Scheme Getting Merged ("Transferor Scheme ")</b>  | <b>HSBC Cash Fund Scheme with which Transferor Scheme is to be Merged ("Transferee Scheme")</b>   | <b>HSBC Liquid Fund ("Surviving Scheme")</b>  |
|---|--|---|---|
| <b>Type of scheme</b>                   | An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.   | An open-ended liquid Scheme. Relatively low interest rate risk and relatively low credit risk.  | An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk.  |
| <b>Investment Objective</b>             | To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns. | To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised. | To provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the Scheme objective can be realised. |
| <b>Asset Allocation</b>                 | Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:  | Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:   | Under normal circumstances, it is anticipated that the asset allocation of the Scheme will be as follows:   |

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| Name of the scheme / Description | L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme ")   |   |         | HSBC Cash Fund Scheme with which Transferor Scheme is to be Merged ("Transferee Scheme") |   |   | HSBC Liquid Fund ("Surviving Scheme") |               |  |   |         |               |
|----------------------------------|--|---|---------|--|---|---|---------------------------------------|---------------|--|---|---------|---------------|
|                                  | Instruments  | Indicative Allocation (% of net assets) |         | Risk Profile   | Instruments   | Indicative Allocation (% of net assets) |                                       | Risk Profile  | Instruments  | Indicative Allocation (% of net assets) |         | Risk Profile  |
|                                  |  | Minimum                                 | Maximum |  |   | Minimum                                 | Maximum                               |               |  | Minimum                                 | Maximum |               |
|                                  | Debt securities*   | 0%                                      | 100%    | Low to Medium  | Debt Instruments with residual maturity / average maturity upto 91 days   | 0%                                      | 50%                                   | Low to Medium | Debt Instruments and Money Market instruments (including cash and money at call) with residual maturity upto 91 days   | 0%                                      | 100%    | Low to Medium |
|                                  | Money Market instruments (including cash/call money)^  | 0%                                      | 100%    | Low to Medium  | Money Market instruments (including cash and money at call) with residual maturity / average maturity upto 91 days  | 0%                                      | 100%                                  | Low to Medium |  |   |         |               |
|                                  | <p>^Money market instruments would include certificate of deposits, commercial papers, T-bills, repo, reverse repos and TREP, bill rediscounting, bills of exchange / promissory notes, standby letter of credit (SBLC) backed commercial papers and government securities having unexpired maturity of 1 year and such other instruments as eligible from time to time.</p> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p> <p>*Debt instruments would include all debt securities issued by entities such as banks, companies, public sector undertakings, municipal corporations, body corporates, warrants, equity linked debentures (with no equity component), compulsorily convertible</p> |   |         |  | <p>If the Scheme decides to invest in securitised debt, it is the intention of the Investment Manager that such investments will not normally exceed 30% of the corpus of the Scheme and if the Scheme decides to invest in foreign debt securities, it is the intention of the Investment Manager that such investments will not, normally exceed 25% of the assets of the Scheme.</p> |   |                                       |               | <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.</p> <p>If the Scheme decides to invest in securitized debt, it is the intention of the Investment Manager that such investments will not normally exceed 40% of the new assets of the Scheme</p> <p>Pending deployment of funds, the Scheme may invest them into deposits of scheduled commercial banks as permitted under the extant Regulations.</p> <p>The Scheme may take exposure to repos of corporate bonds up to 10%.</p> |   |         |               |

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|----------------------------------|---|--|---|
|                                  | <p>debenture (with no equity linked returns), capital instruments including Basel III bonds, central government securities, state development loans and UDAY bonds, recapitalization bonds, municipal bonds and G-sec repos and any other instruments as permitted by regulators from time to time.</p> <ol style="list-style-type: none"> <li>The Scheme may invest in securitized debt upto 50% of its total assets of the Scheme.</li> <li>The scheme will take exposure to repos of corporate bonds up to 10% and Foreign Securities up to 25% of total assets of the Scheme.</li> <li>The Scheme may also enter into "Repo" and "Stock Lending".</li> <li>The Scheme may also invest into deposits of scheduled commercial banks as permitted under the extant Regulations.</li> <li>The Scheme may invest in derivatives up to 100% of the total assets of the Scheme for the purpose of hedging and portfolio balancing purposes. These may include instruments such as interest rate swaps, interest rate futures, credit default swaps, forward rate agreements, etc.</li> <li>The cumulative gross exposure through, debt, derivative positions including fixed income derivatives, repo transactions and credit default swaps in corporate debt securities, and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.</li> </ol> | <p>The Scheme shall under normal circumstances not have exposure of more than 50% of its net assets in derivative instruments.</p> <p>Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the portfolio of the Scheme will adhere to the following conditions:</p> <ol style="list-style-type: none"> <li>The Liquid Schemes / Plans shall make investment in / purchase debt and money market securities with maturity of upto 91 days only.</li> <li>In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.</li> </ol> <p><b>Explanation:</b></p> <ol style="list-style-type: none"> <li>In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</li> <li>In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</li> <li>inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Scheme.</li> </ol> | <p>The Scheme shall under normal circumstances for the purpose of hedging and portfolio balancing purposes, will not have exposure of more than 50% of its net assets in derivative instruments (including Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time). Investments in derivatives would be in accordance with the SEBI Regulations.</p> <p>The scheme shall not invest in debt instruments with special features including Additional Tier 1 bonds and Additional Tier 2 bonds as prescribed under SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated 10th March 2021, credit default swaps, Structured Obligations/Credit Enhancements and foreign securities.</p> <p>The cumulative gross exposure through, debt instruments, derivative positions including fixed income derivatives, repo transactions and such other securities/assets as may be permitted by SEBI from time to time, subject to approval, if any, shall not exceed 100% of the net assets of the Scheme.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.</p> |

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|----------------------------------|--|--|---|
|                                  | <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term purpose only, and the intention being at all times to protect the interests of the Unit Holders. In the event of deviations, rebalancing will normally be carried out within 30 days.</p> <p>Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall not invest in/purchase debt and money market securities having maturity more than 91 days.</p> <p><b>Explanation:</b></p> <ul style="list-style-type: none"> <li>• In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</li> <li>• In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.</li> <li>• In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</li> <li>• • Inter-scheme transfers of securities held in other schemes shall be permitted in the Liquid Schemes,</li> </ul> | <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>The Scheme may participate in securities lending as permitted under the Regulations.</p> | <p>Further, as per SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in SEBI circular dated March 30, 2022</p> <p>Pursuant to SEBI Circular no. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the portfolio of the Scheme will adhere to the following conditions:</p> <ol style="list-style-type: none"> <li>(i) The Liquid Schemes / Plans shall make investment in / purchase debt and money market securities with maturity of upto 91 days only.</li> <li>(ii) In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.</li> </ol> |

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**L&T Financial Services**  
Mutual Fund

| Name of the scheme / Description | L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme ")   | HSBC Cash Fund Scheme with which Transferor Scheme is to be Merged ("Transferee Scheme")   | HSBC Liquid Fund ("Surviving Scheme")  |
|----------------------------------|--|--|--|
|                                  | provided the residual maturity of securities so transferred does not exceed 91 days.   |  | <p><b>Explanation:</b></p> <p>a. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.</p> <p>b. In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.</p> <p>c. Inter-scheme transfers of securities held in other schemes having maturity of upto 91 days only shall be permitted in the Scheme.</p> <p>The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs.</p> <p>However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p> <p>The Scheme may engage in short selling and securities lending.. The Scheme may also take exposure to Stock lending up to 20% of net assets of the Scheme and not more than 5% of the net assets of the Scheme shall be deployed in stock/securities lending to any single counter-party /intermediary.</p> |
| <b>Investment Strategy</b>       | The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of | Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. An appropriate mix of money | Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. An appropriate mix of money   |

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|----------------------------------|---|---|---|
|                                  | <p>various investments. The aim of the investment strategy is to generate stable returns both in the short term and long term with a low risk, particularly minimal interest rate risk strategy. The Scheme shall be actively managed and the Fund Management team shall formulate an active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification and effective use of hedging techniques. The Scheme may invest in short term deposits of scheduled commercial banks and in accordance with SEBI circulars issued from time to time. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.</p> <p>Investment views/decisions inter alia may be taken on the basis of the following parameters:</p> <ol style="list-style-type: none"> <li>1. Liquidity of the security</li> <li>2. Quality of the security/instrument (including the financial health of the issuer)</li> <li>3. Maturity profile of the instrument</li> <li>4. Returns offered relative to alternative investment opportunities.</li> <li>5. Prevailing interest rate scenario</li> </ol> | <p>market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>The Scheme may invest in unlisted and / or privately placed and / or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in this SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the</p> | <p>market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.</p> <p>The AMC will study the macro economic conditions, including the political and economic environment and factors affecting liquidity in an attempt to predict the direction of interest rates.</p> <p>The Scheme may invest in unlisted and / or privately placed and / or unrated debt securities subject to the limits indicated under "Investment Restrictions for the Scheme(s)" in this SID, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and the Trustees or the Investment Management Committee (within the broad parameters approved by the Board of the AMC and the Trustees) shall be obtained, as per the Regulations.</p> <p>The Fund may invest a part of the portfolio in various debt securities issued by corporates and / or state and central government. Such government securities may include securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or</p> |

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|-------------------------------------|---|--|--|
|                                     | <p>6. Any other factors considered relevant in the opinion of the Fund Management team. The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options. Debt securities (in the form of floating rate bond/notes, nonconvertible debentures, bonds, secured premium notes, zero coupon bonds, deep discount bonds, securitized debt, pass through certificates, asset backed securities, mortgage backed securities and any other domestic fixed income/debt securities including structured obligations etc.)</p> | <p>sovereign guarantee or of the state government or supported by GOI / state government in some other way. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided such investment is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> | <p>supported by GOI / state government in some other way. The Scheme may invest in other Scheme(s) managed by the AMC or in the schemes of any other mutual fund, provided such investment is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.</p> |
| <b>Tier Benchmark Index</b>         | NIFTY Liquid Index B-I  | CRISIL Liquid Fund A-I Index   | CRISIL Liquid Fund B-I Index   |
| <b>Plan / Options / Sub-options</b> | <ul style="list-style-type: none"> <li>• Growth</li> <li>• Growth – Direct</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW)</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW) – Direct               <ul style="list-style-type: none"> <li>○ Payout of IDCW – Weekly</li> <li>○ Reinvestment IDCW – Daily, Weekly</li> </ul> </li> </ul>  | <ul style="list-style-type: none"> <li>• Growth</li> <li>• Growth – Direct</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW) –</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW) – Direct               <ul style="list-style-type: none"> <li>○ Payout of IDCW- Weekly, Monthly &amp; Quarterly</li> </ul> </li> </ul>  | <ul style="list-style-type: none"> <li>• Growth</li> <li>• Growth – Direct</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW) –</li> <li>• Income Distribution cum Capital Withdrawal Option (IDCW) – Direct               <ul style="list-style-type: none"> <li>○ Payout of IDCW- Weekly, Monthly</li> <li>○ Reinvestment IDCW – Daily, Weekly,</li> </ul> </li> </ul>            |

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|--|---|---|---------------------------------------|---------------------------------------|-------|---------|-------|---------|--|---------------------------------|---------------------------------------|-------|---------|
|  |   | <p>o Reinvestment IDCW – Daily , Weekly, Monthly &amp;</p> <p>In accordance with SEBI circular dated February 25, 2016, HSBC Cash Fund has four separate plans for the limited purpose of deploying the unclaimed redemption and dividend amounts into this scheme. These plans are not available for regular investments / switches by investors. The investment objective, asset allocation pattern, investment strategy, risk factors and portfolio of these Plans will be same as other existing plans of HSBC Cash Fund. These plans will only have a growth option. Further, the Total Expense Ratio of these four plans will be capped at 50 bps and there will be no exit load charged, as required under the aforesaid circular. The list of names and address of Unitholders in whose folios there are unclaimed amounts along with the process of claiming such unclaimed amounts are available on our website <a href="http://www.assetmanagement.hsbc.co.in">http://www.assetmanagement.hsbc.co.in</a></p> | <p>Monthly,</p>                       |                                       |       |         |       |         |  |                                 |                                       |       |         |
| <p><b>Loads (Including SIP / STP where applicable)</b></p> | <p>Entry Load*: Nil<br/><b>Exit Load:</b><br/>Exit load will be applicable on all fresh investments in L&amp;T Liquid Fund (the scheme) i.e. units allotted on purchases (including through systematic investments under existing enrolments/registrations). (Effective October 20, 2019)</p> | <p>Entry Load: Nil<br/><b>Exit Load:</b><br/>Following exit load shall be applicable for investors who exit (by way of redemption / switch-out / transfer) within 7 calendar days from the date of investment.</p> <table border="1" data-bbox="889 1241 1478 1394"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit load as % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> </tbody> </table>  | Investor exit upon Subscription       | Exit load as % of redemption proceeds | Day 1 | 0.0070% | Day 2 | 0.0065% | <p>Entry Load*: Not Applicable<br/><b>Exit Load:</b><br/>Following exit load shall be applicable for investors who exit (by way of redemption / switch-out / transfer) within 7 calendar days from the date of investment.</p> <table border="1" data-bbox="1485 1270 2063 1394"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit load as % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> </tbody> </table> | Investor exit upon Subscription | Exit load as % of redemption proceeds | Day 1 | 0.0070% |
| Investor exit upon Subscription                            | Exit load as % of redemption proceeds   |   |                                       |                                       |       |         |       |         |  |                                 |                                       |       |         |
| Day 1  | 0.0070%   |   |                                       |                                       |       |         |       |         |  |                                 |                                       |       |         |
| Day 2  | 0.0065%   |   |                                       |                                       |       |         |       |         |  |                                 |                                       |       |         |
| Investor exit upon Subscription                            | Exit load as % of redemption proceeds   |   |                                       |                                       |       |         |       |         |  |                                 |                                       |       |         |
| Day 1  | 0.0070%   |   |                                       |                                       |       |         |       |         |  |                                 |                                       |       |         |

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| Name of the scheme / Description  | L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme")   | HSBC Cash Fund Scheme with which Transferor Scheme is to be Merged ("Transferee Scheme")          | HSBC Liquid Fund ("Surviving Scheme")   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
|---|---|---|---|--------|---------|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|---------------|-----|---|-------|---------|-------|---------|-------|---------|-------|---------|---------------|---------|--|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|---------------|---------|
|   | <table border="1" data-bbox="304 501 882 847"> <thead> <tr> <th>Units redeemed /switched-out within "X" days from the date of allotment</th> <th>Exit load as % of redemption proceeds</th> </tr> </thead> <tbody> <tr><td>Day 1*</td><td>0.0070%</td></tr> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>Nil</td></tr> </tbody> </table> <p data-bbox="293 879 882 1310">* For the purpose of levying exit load, if subscription (application &amp; funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.<br/>It is clarified that exit load shall not be applicable to any investments made in L&amp;T Liquid Fund i.e. on units allotted on or before October 19, 2019.<br/>A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.<br/>No Exit Load will be chargeable in case of switches made between different options of the Scheme.<br/>No Exit Load will be chargeable in case of Units allotted on account of dividend re-investments if any.</p> | Units redeemed /switched-out within "X" days from the date of allotment                           | Exit load as % of redemption proceeds   | Day 1* | 0.0070% | Day 2 | 0.0065% | Day 3 | 0.0060% | Day 4 | 0.0055% | Day 5 | 0.0050% | Day 6 | 0.0045% | Day 7 onwards | Nil | <table border="1" data-bbox="900 501 1467 660"> <tbody> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </tbody> </table> <p data-bbox="889 665 1478 1310">The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e. applicable Net Asset Value (NAV)] date) of investment and not from the date of transaction.<br/>It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.</p> | Day 3 | 0.0060% | Day 4 | 0.0055% | Day 5 | 0.0050% | Day 6 | 0.0045% | Day 7 onwards | 0.0000% | <table border="1" data-bbox="1496 501 2051 692"> <tbody> <tr><td>Day 2</td><td>0.0065%</td></tr> <tr><td>Day 3</td><td>0.0060%</td></tr> <tr><td>Day 4</td><td>0.0055%</td></tr> <tr><td>Day 5</td><td>0.0050%</td></tr> <tr><td>Day 6</td><td>0.0045%</td></tr> <tr><td>Day 7 onwards</td><td>0.0000%</td></tr> </tbody> </table> <p data-bbox="1485 729 2063 1310">The holding period of 7 calendar days, for determination of applicability of exit load, shall be calculated from the value date [i.e. applicable Net Asset Value (NAV)] date) of investment and not from the date of transaction.<br/>It may be noted that purchase transactions under systematic transactions registered prior to October 20, 2019 (Effective Date), shall also be subject to exit load as above.<br/><br/><i>*In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged to the investor effective August 1, 2009</i></p> | Day 2 | 0.0065% | Day 3 | 0.0060% | Day 4 | 0.0055% | Day 5 | 0.0050% | Day 6 | 0.0045% | Day 7 onwards | 0.0000% |
| Units redeemed /switched-out within "X" days from the date of allotment | Exit load as % of redemption proceeds   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 1*  | 0.0070%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 2   | 0.0065%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 3   | 0.0060%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 4   | 0.0055%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 5   | 0.0050%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 6   | 0.0045%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 7 onwards   | Nil   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 3   | 0.0060%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 4   | 0.0055%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 5   | 0.0050%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 6   | 0.0045%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 7 onwards   | 0.0000%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 2   | 0.0065%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 3   | 0.0060%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 4   | 0.0055%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 5   | 0.0050%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 6   | 0.0045%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| Day 7 onwards   | 0.0000%   |   |   |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |
| <b>Liquidity</b>  | The Scheme will offer Units for Purchase and Redemption at Applicable NAV on every Business   | Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based | Being an open ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based |        |         |       |         |       |         |       |         |       |         |       |         |               |     |   |       |         |       |         |       |         |       |         |               |         |  |       |         |       |         |       |         |       |         |       |         |               |         |

**L&T Mutual Fund**

6<sup>th</sup> Floor, Brindavan, Plot No. 177  
C. S. T. Road, Kalina  
Santacruz (East), Mumbai 400 098

call 1800 2000 400  
email investor.line@lntmf.co.in  
www.ltfs.com



**L&T Financial Services**  
Mutual Fund

| Name of the scheme / Description | L&T Liquid Fund Scheme Getting Merged ("Transferor Scheme ")  | HSBC Cash Fund Scheme with which Transferor Scheme is to be Merged ("Transferee Scheme")  | HSBC Liquid Fund ("Surviving Scheme")  |
|----------------------------------|---|---|--|
|                                  | Day. The Mutual Fund will endeavour to dispatch the Redemption proceeds within 3 Business Days from the date of acceptance of the Redemption request. | prices, subject to provisions of exit load, if any. The Fund will, under normal circumstances, endeavour to dispatch redemption proceeds within 1 Business Day. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However the unit of Segregated Portfolio will be listed on the recognized Stock Exchange. | prices, subject to provisions of exit load, if any. The Fund will, under normal circumstances, endeavour to dispatch redemption proceeds within 1 Business Day. It may be noted that units under Segregated Portfolio, if any, cannot be redeemed or purchased. However, the unit of Segregated Portfolio will be listed on the recognised Stock Exchange. |
| <b>PRC</b>                       | B I   | A I   | B I  |
| Segregated Portfolio             | Enabled   | Enabled   | Enabled  |

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**L&T Financial Services**  
Mutual Fund

**A. Risk associated with short selling and securities lending.**

**Short Selling Risk:** The risk associated with upward movement in market price of security sold short may result in loss. The losses on short position may be unlimited as there is no upper limit on rise in price of a security.

**Securities Lending:** The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

This Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the surviving scheme.

Investors are requested to take note of the above.

**Date:** November 24, 2022

**Place:** Mumbai

**For L&T Investment Management Limited**

**CIN: U65991MH1996PLC229572**

*(Investment Manager to L&T Mutual Fund)*

Sd/-

**Authorised Signatory**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**